

River Garden Inc, A Condominium

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Q: What are my voting rights in the condominium association?

A: One vote by a designated voter, one (1) per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Please see Declaration of Condominium and Rules and Regulations for full disclosure.

Declaration G(2)

Shall be occupied and used by the respective owners, other than Declarant, only as a private dwelling for the owner, his family tenants and social guests, and for no other purpose. Also see Rules and Regulations a, b, c, d, e, f, h, k, l, n, p, q

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Please see Declaration of Condominium and Rules and Regulations for full disclosure. Declaration G(13)a(2)

Lease. No "Family Unit" owner may dispose of a "Family Unit" or any interest in a "Family Unit" by lease without approval of the Corporation except to a "Family Unit" owner. Also see Rules and Regulations g, r

- Q: How much are my assessments to the condominium association for my unit type and when are they due?
- A: Assessments are due on or before the first day of each month. The Monthly Assessment for 2023 ranges between \$359.33 and \$566.22. This includes funding of the reserves. Full details can be found in the 2023 Budget.
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

 A: NO
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

 A: NO
- Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

 A: NO

NOTE: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references and exhibits thereto, the sale contracts and the Condominium Documents. The Association and its Board of Directors are to be held harmless for any error or omission of information that may be contained herein.

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